

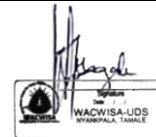


WEST AFRICAN CENTER FOR WATER, IRRIGATION AND SUSTAINABLE AGRICULTURE (WACWISA)
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT
DETAILED USES OF FUNDS FROM JANUARY TO JUNE 2024

Sources of Funds	Note	January to June	Cummulative for Year	Cummulative for
		2024	to December 31, 2024	Start of Project to Date
		USD	USD	USD
Balance B/Fwd				
Cash Balance		-	-	-
Bank Balance	1	580,266.04	-	-
Others		-	-	-
Total		580,266.04	-	-
Add Receipts				
Government of Ghana Funds	2	-	-	-
World Bank IDA Funds	3	760,057.53	1,768,648.44	6,474,369.26
Other Receipts	4	335,581.56	639,899.17	2,083,244.09
Total Receipts for the Period		1,095,639.09	2,408,547.61	8,557,613.35
Funds Available		1,675,905.13	2,408,547.61	8,557,613.35
Less:				
ACE Expenditure				
Regional Capacity Training (MSc/PhD)	5a	242,373.32	242,373.32	1,670,212.66
Learning and Teaching Environment	5b	173,696.80	173,696.80	2,538,593.42
Regional Research Capacity Building	5c	19,611.13	19,611.13	86,382.71
Academic Partnership	5d	-	-	-
Industrial Partnership	5e	-	-	4,867.94
Governance and Administration	5f	63,913.42	63,913.42	474,687.95
Centre Visibility	5g	-	-	9,846.39
Total ACE Expenditure		499,594.67	499,594.67	4,784,591.07
Other Project Expenses	6	241,394.39	241,394.39	1,525,197.70
Total Expenditure		740,989.07	740,989.07	6,309,788.77
Balance of Funds C/Fwd	7	934,916.06	934,916.06	934,916.06

Submitted by

Ing. Professor Felix K. Abagale
Centre Leader



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The Notes Below provide additional information on items in the Summarized Sources &
Application of Funds for the Period January to June 2024

1. The Opening Balance comprised of the following as at 1st January 2024:	USD
Balance on Ghana Cedi Account (GHS3,595,863.22)	291,127.57
Balance on USD Account	275,024.51
Exchange Difference	566,152.08
	580,266.04
2. No funds were received from the Government of Ghana during the period.	
3. Amount Received from GTEC during the period.	760,057.53
4. Total Receipts from other Partners for Joint Research	335,581.56
5a. This comprised the following:	
Student Stipend	10,475.82
Scholarships/Academic Fees	210,300.07
Programme Accreditation	20,004.37
Others	1,593.06
	242,373.32
5b. This comprised mainly of laboratory equipment.	
6. This represent expenditure incurred on joint research activities with partners under other sub-projects.	
7. Closing Balance as at June 30, 2024 comprised of:	USD
Balance on Ghana Cedi Account (GHS951,202.38)	66,100.91
Balance on USD Account	857,217.75
	923,318.66
Exchange Difference	11,597.40
	934,916.06

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