

Accra, 09th May, 2023

Office of the Vice-Chancellor,
University for Development Studies, UDS,
Central Administration (off Kumasi Road),
Room 104, Tamale
Northern Region



 wagtech

Wagtech Ghana Ltd.
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Tel: +233 (0) 302-910 951
(0) 307-090 326
(0) 20-222 2079
Tel/Fax: 0302 412 406
georgek@wagtech.com.gh

Our Ref.: WG/2305-076/GK-ka

Dear Sir,

**CONTRACTS FOR THE SUPPLY AND INSTALLATION OF LABORATORY
EQUIPMENT-LOT 1 (CONTRACT.NO.: NR/UDS/WACWISA /GD/007/2022).
AND THE SUPPLY AND INSTALLATION HYDROGEN, CARBON AND NITROGEN
ANALYZERS. (CONTRACT.NO.:NR/UDS/WACWISA/GD/002/2022).**

REQUEST FOR CONTRACTS PRICE VARIATION.

We are writing to request price amendment to the above two (2) mentioned contracts. The contract for the supply and installation of **Hydrogen, Carbon and Nitrogen Analyzers** was signed on the 3rd of November, 2022 at a total contract sum of GH¢ 1,495,939.95 and the contract for the **supply and installation of Laboratory Equipment-LOT 1** was signed on the 20th of December, 2022 at a total sum of GH¢ 2,764,673.61 both inclusive of VAT. At the time of preparing our bids our offered bid prices was enough to cover the complete execution of the contracts.

However due to the current economic crisis both locally and globally the stated bid price is unable to cover the complete execution of the contracts. Moreover, recently Government has increased certain Taxes as Withholding Tax from 5% to 7.5% and VAT from 12.5% to 15%.

We are therefore pleading with the University to consider a price variation of **LOT 1- Laboratory Equipment** from GH¢ 2,764,673.61 to GH¢ 3,532,638.50 and the contract for the supply and installation of **Hydrogen, Carbon and Nitrogen Analyzers** form GH¢ 1,495,939.96 to GH¢ 1,911,478.83.

Attached to this letter is our original price schedule and our newly proposed price schedule for your consideration.

We hope our request will be considered and granted.

We wish to assure you that the contract will be fully executed to your utmost satisfaction.

Yours faithfully
WAGTECH GHANA LIMITED



George Korankye
Managing Director

CC: The Procurement Director

WAGTECH GHANA LIMITED
P. O. BOX AT 211
ACHIMOTA
ACCRA - GHANA
TEL: 0302412406/0307090326
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pls, your advice.
6/6/23

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UNIVERSITY FOR DEVELOPMENT STUDIES

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Fax: 03720-37080
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Email: vca@uds.edu.gh

P.O. Box 1350
Tamale, Ghana



June 19, 2023

Our Ref:

Your Ref:

OFFICE OF THE VICE-CHANCELLOR

Date:

**The Managing Director
WAGTECH Ghana Limited
P.O. Box AT 211
Accra**

Dear Sir,

**Re: Contracts for the Supply and Installation of Laboratory Equipment – Lot 1
(NR/UDS/WACWISA/GD/007/2022) – Request for Contract Price Variation**

I write with reference to your letter dated May 19, 2023 on the above subject. Your request has been examined by Management and a 15% price increment of the original Contract Price has been granted.

The VAT rate of 15% instead of the original 12.5% has also been granted since it is statutory. Your contract price has now increased from **Two Million, Seven Hundred and Sixty Four Thousand, Six Hundred and Seventy Three Ghana Cedis Sixty One Pesewas (Gh¢2,764,673.61) to Three Million, Two Hundred and Fifty Thousand and Twenty Seven Ghana Cedis Forty Five Pesewas (Gh¢3,250,027.45).**

You are to communicate in writing your acceptance of the new contract price and submit a revised invoice to cover the changes.

Thank you.

Yours faithfully,

**Prof. Seidu Al-hassan
Vice-Chancellor**

cc: Pro-Vice-Chancellor
Registrar
Director, Finance
A.g Director of Internal Audit
Director, WPD
Director, WACWISA

UNIVERSITY FOR DEVELOPMENT STUDIES

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Email: vc@uds.edu.gh

P.O. Box 1337

Tamale, Ghana



June 19, 2023

Our Ref:

Your Ref:

OFFICE OF THE VICE-CHANCELLOR

Date:

The Managing Director
WAGTECH Ghana Limited
P.O. Box AT 211
Accra

Dear Sir,

**Re: Contracts for the Supply and Installation of Hydrogen, Carbon and Nitrogen Analyzers
(NR/UDS/WACWISA/GD/002/2022) – Request for Contract Price Variation**

I write with reference to your letter dated May 19, 2023 on the above subject. Your request has been examined by Management and a 15% price increment of the original Contract Price has been granted.

The University agreed with the increment in the 2.65% VAT.

The VAT rate of 15% instead of the original 12.5% has also been granted since it is statutory. Your contract price has now increased from **One Million Four Hundred and Ninety Five Thousand, Nine Hundred and Thirty Nine Ghana Cedis Ninety Five Pesewas (Gh¢1,495,939.95) to One Million Seven Hundred and Fifty Eight Thousand Five Hundred and Sixty Ghana Cedis Fifty Eight Pesewas (Gh¢1,758,560.58).**

You are to communicate in writing your acceptance of the new contract price and submit a revised invoice to cover the changes.

Thank you.

Yours faithfully,

Prof. Seidu Al-hassan
Vice-Chancellor

cc: Pro-Vice-Chancellor
Registrar
Director Finance
Ag Director of Internal Audit
Director, WPD
Director, WACWISA

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