

**WEST AFRICAN CENTER FOR WATER, IRRIGATION AND SUSTAINABLE AGRICULTURE (WACWISA/  
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT  
DETAILED USES OF FUNDS FROM JULY TO DECEMBER 2023**

Sources of Funds	Note	July to December 2023 USD	Cummulative for Year to December 31, 2023 USD	Cummulative for Start of Project to Date USD
<b>Balance B/Fwd</b>				
Cash Balance		-	-	-
Bank Balance	1	540,817.40	-	-
Others		-	-	-
<b>Total</b>		<b>540,817.40</b>	<b>-</b>	<b>-</b>
<b>Add Receipts</b>				
Government of Ghana Funds	2	-	-	-
World Bank IDA Funds	3	489,704.36	1,498,295.27	4,705,720.82
Other Receipts	4	177,161.93	481,479.54	1,443,344.91
<b>Total Receipts for the Period</b>		<b>666,866.29</b>	<b>1,979,774.81</b>	<b>6,149,065.73</b>
<b>Funds Available</b>		<b>1,207,683.69</b>	<b>1,979,774.81</b>	<b>6,149,065.73</b>
<b>Less:</b>				
<b>ACE Expenditure</b>				
Regional Capacity Training (MSc/P	5	115,601.57	766,919.11	2,304,308.07
Learning and Teaching Environme	6	212,606.64	839,545.15	2,877,548.09
Regional Research Capacity Buildi	7	102,078.00	255,043.68	1,119,559.69
Academic Partnership	8	137,109.91	137,109.91	137,109.91
Industrial Partnership	9	-	-	10,552.11
Governance and Administration	10	66,809.55	164,631.80	621,589.98
Centre Visibility	11	47.59	47.59	14,641.43
<b>Total Uses of Funds by Budget Lines</b>		<b>634,253.27</b>	<b>2,163,297.25</b>	<b>7,085,309.28</b>
<b>Balance of Funds C/Fwd</b>	<b>12</b>	<b>573,430.43</b>	<b>573,430.43</b>	<b>573,430.43</b>



Submitted by

**Ing. Professor Felix K. Aba**

**Centre Leader**

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**The Notes Below provide additional information on items in the**  
**Summarized Sources & Application of Funds for the Period July to**  
**December 2023**

1. The Opening Balance comprised of the following as at 1st July 2023:	<b>USD</b>
Balance on Ghana Cedi Account (GHS2,022,693.54)	183,928.05
Balance on USD Account	354,482.37
	538,410.42
Exchange Difference	2,406.98
	<b>540,817.40</b>
2. No funds were received from the Government of Ghana during the period.	
3. Amount Received from GTEC during the period.	489,704.36
4. Other Receipts During the Period Comprised the Following:	<b>USD</b>
Transfer from Japan International Research Centre	377.00
Transfer from CARTIF Foundation for Joint Research	67,719.46
Transfer from Climate Adaptation Services	3,980.00
Transfer from IITA - For AICCRA Project Activities	72,400.77
Transfer from Japan Int. Research Center	3,275.00
Transfer from Mohammed VI University-Moroco	11,753.28
Transfer from University of Bergen	17,656.42
	<b>177,161.93</b>
5. This comprised the following:	
Student Stipend	29,735.43
Teaching/Supervision Allowance	80,466.19
Student Research Support	4,605.55
Others	794.39
	<b>115,601.56</b>
6. This is made up of the following payments:	
Laboratory Equipment	168,331.39
Research Field/Facility	44,275.25
	<b>212,606.64</b>
7. This represent expenditure incurred on joint research activities with partners.	
12. Closing Balance as at December 31, 2023 comprised of:	<b>USD</b>
Balance on Ghana Cedi Account (GHS3,595,863.22)	291,127.57
Balance on USD Account	275,024.51
	<b>566,152.08</b>
Exchange Difference	7,278.35
	<b>573,430.43</b>



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**Ing. Professor Felix K. Abiam**  
**Centre Leader**

