

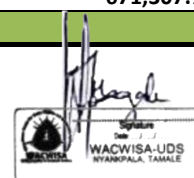


**WEST AFRICAN CENTER FOR WATER, IRRIGATION AND SUSTAINABLE AGRICULTURE (WACWISA)
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT
DETAILED USES OF FUNDS FROM JULY TO SEPTEMBER 2023**

Sources of Funds	Note	July to September	Cummulative for Year	Cummulative for
		2023	to September 30, 2023	Start of Project to
		USD	USD	Date
Balance B/Fwd				USD
Cash Balance		-	-	-
Bank Balance	1	540,817.40	-	-
Others		-	-	-
Total		540,817.40	-	-
Add Receipts				
Government of Ghana Funds	2	-	-	-
World Bank IDA Funds	3	489,704.36	1,498,295.27	5,714,311.73
Other Receipts	4	68,096.46	372,414.07	1,638,597.05
Total Receipts for the Period		557,800.82	1,870,709.34	7,352,908.78
Funds Available		1,098,618.22	1,870,709.34	7,352,908.78
Less:				
ACE Expenditure				
Regional Capacity Training (MSc/PhD)	5	37,216.25	688,533.79	2,225,922.75
Learning and Teaching Environment	6	185,100.30	812,038.81	2,850,041.74
Regional Research Capacity Building	7	50,777.90	203,743.58	1,068,259.59
Academic Partnership	8	137,109.91	137,109.91	137,109.91
Industrial Partnership	9	-	-	10,552.11
Governance and Administration	10	17,106.12	114,928.37	571,886.55
Centre Visibility	11	-	-	14,593.83
Total Uses of Funds by Budget Lines		427,310.48	1,956,354.46	6,878,366.49
Balance of Funds C/Fwd	12	671,307.75	671,307.75	671,307.75

Submitted by

Ing. Professor Felix K. Abagale
Centre Leader



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The Notes Below provide additional information on items in the Summarized Sources &
Application of Funds for the Period July to September 2023**



1. The Opening Balance comprised of the following as at 1st July 2023:	USD
Balance on Ghana Cedi Account (GHS2,022,693.54)	183,928.05
Balance on USD Account	354,482.37
	538,410.42
Exchange Difference	2,406.98
	540,817.40
2. No funds were received from the Government of Ghana during the period.	
3. Amount Received from GTEC during the period.	489,704.36
4. Other Receipts During the Period Comprised the Following:	USD
Transfer from Japan International Research Centre	377.00
Transfer from CARTIF Foundation for Joint Research	67,719.46
	68,096.46
5. This comprised the following:	
Student Stipend	9,493.69
Teaching/Supervision Allowance	25,468.93
Student Research Support	2,253.63
	37,216.25
6. This is made up of the following payments:	
Laboratory Equipment	167,966.18
Research Field/Facility	16,768.90
Furniture & Computers	365.22
	185,100.30
7. This represent expenditure incurred on joint research activities with partners.	
12. Closing Balance as at September 30, 2023 comprised of:	USD
Balance on Ghana Cedi Account (GHS63,747.47)	5,743.02
Balance on USD Account	667,981.30
	673,724.32
Exchange Difference	(2,416.57)
	671,307.75

Submitted by

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