

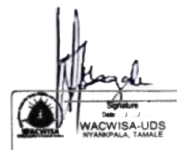


**ST AFRICAN CENTER FOR WATER, IRRIGATION AND SUSTAINABLE AGRICULTURE (WACWISA)
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT
DETAILED USES OF FUNDS FROM JANUARY TO JUNE 2023**

Sources of Funds	Note	January to June	Cummulative for Year	Cummulative for
		2023	to June 30, 2023	Start of Project to Date
		USD	USD	USD
Balance B/Fwd				
Cash Balance		-	-	-
Bank Balance	1	756,952.87	-	-
Others		-	-	-
Total		756,952.87	-	-
Add Receipts				
Government of Ghana Funds	2	-	-	-
World Bank IDA Funds	3	1,008,590.91	1,008,590.91	4,216,016.46
Other Receipts	4	304,317.61	304,317.61	1,266,182.98
Total Receipts for the Period		1,312,908.52	1,312,908.52	5,482,199.44
Funds Available		2,069,861.39	1,312,908.52	5,482,199.44
Less:				
ACE Expenditure				
Regional Capacity Training (MSc/PhD)	5	651,317.54	651,317.54	1,537,388.96
Learning and Teaching Environment	6	626,938.51	626,938.51	2,038,002.94
Regional Research Capacity Building	7	152,965.68	152,965.68	864,516.02
Academic Partnership	8	-	-	-
Industrial Partnership	9	-	-	10,552.11
Governance and Administration	10	97,822.25	97,822.25	456,958.18
Centre Visibility	11	-	-	14,593.83
Total Uses of Funds by Budget Lines		1,529,043.98	1,529,043.98	4,922,012.03
Balance of Funds C/Fwd	12	540,817.40	540,817.40	540,817.40

Submitted by

Ing. Professor Felix K. Abagale
Centre Leader



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AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT
The Notes Below provide additional information on items in the Summarized Sources &
Application of Funds for the Period January to June 2023

1. The Opening Balance comprised of the following as at 1st January 2023:	USD
Balance on Ghana Cedi Account (GHS782,264.96)	97,783.12
Balance on USD Account	651,385.76
	749,168.88
Exchange Difference	7,783.99
	756,952.87
2. No funds were received from the Government of Ghana during the period.	
3. Amount Received from GTEC during the period.	1,008,590.91
4. Other Receipts During the Period Comprised the Following:	USD
Transfer from Islamic Development Bank - Student Fees	873.34
Transfer from IRD for Joint Research	2,968.43
Transfer from CARTIF Foundation for Joint Research	136,771.20
Transfer from Japan International Research Centre	2,678.00
Transfer from DELFT University	44,839.95
Transfer from DANIDA for Joint Research	10,688.18
Transfer from Kobenhavns University for Joint Research	97,767.00
Transfer from UNDP/UNIDO for Joint Research	7,004.24
Income from Rental of Facility	727.27
	304,317.61
5. This comprised the following:	
Student Stipend	43,781.25
Teaching/Supervision Allowance	54,056.79
Student Tuition Fees/Scholarships	520,348.81
Student Research Support	30,988.50
Others	2,142.19
	651,317.54
6. This is made up of the following payments:	
Construction of Office Complex	80,352.77
Laboratory Equipment	468,544.71
Research Field/Facility	59,351.62
Furniture & Computers	18,689.41
	626,938.51

7. This represent expenditure incurred on joint research activities with partners.

12. Closing Balance as at June 30, 2023 comprised of:

Balance on Ghana Cedi Account (GHS2,022,693.54)

Balance on USD Account

Exchange Difference

USD

183,928.05

354,482.37

538,410.42

2,406.98

540,817.40

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