

WEST AFRICAN CENTER FOR WATER, IRRIGATION AND SUSTAINABLE AGRICULTURE (WACWISA)
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT
DETAILED USES OF FUNDS FROM JULY TO SEPTEMBER, 2022



Sources of Funds	Note	July to September, 2022	Cummulative for Year to December 31, 2022	Cummulative for Start of Project to Date
		USD	USD	USD
Balance B/Fwd				
Cash Balance		-	-	-
Bank Balance	1	519,925.12	-	-
Others		-	-	-
Total		519,925.12	-	-
Add Receipts				
Government of Ghana Funds	2	-	-	-
World Bank IDA Funds	3	614,785.03	1,377,262.23	3,207,425.55
Other Receipts	4	6,341.96	202,795.11	705,387.82
Total Receipts for the Period		621,126.99	1,580,057.34	3,912,813.37
Funds Available		1,141,052.11	1,580,057.34	3,912,813.37
Less:				
ACE Expenditure				
Regional Capacity Training (MSc/PhD)	5	9,709.51	31,225.07	857,913.99
Learning and Teaching Environment	6	182,922.85	602,860.92	1,309,943.93
Regional Research Capacity Building	7	73,764.20	268,283.45	584,563.98
Academic Partnership	8	-	-	-
Industrial Partnership	9	-	-	4,867.94
Governance and Administration	10	12,387.45	96,190.72	267,865.62
Centre Visibility	11	8,574.04	8,574.04	14,593.83
Total Uses of Funds by Budget Lines		287,358.05	1,007,134.21	3,039,749.30
Balance of Funds C/Fwd	12	853,694.06	853,694.06	853,694.06

Submitted by

Ing. Professor Felix K. Abagale
Centre Leader

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The Notes Below provide additional information on items in the Summarized Sources &
Application of Funds for the Period July to September, 2022



1. The Opening Balance comprised of the following as at 1st July 2022:	USD
Balance on Ghana Cedi Account (GHS591,935.13)	75,405.75
Balance on USD Account	436,779.90
	512,185.65
Exchange Difference	7,739.47
	519,925.12
2. No funds were received from the Government of Ghana during the period.	
3. Amount Received from GTEC during the period.	614,785.03
4. Other Receipts During the Period Comprised the Following:	USD
Transfer from Forschungsinstitut fuer Wasserwir	3,065.40
Transfer from Japan Int. Research Center	3,276.56
	6,341.96
5. This comprised the following:	
Student Stipend	7,039.69
Other Student Related Expenses	2,669.82
	9,709.51
6. This is made up of the following payments:	
Payment on Construction of Office Complex	161,170.57
Solar Instalation on Office Complex	21,752.28
	182,922.85
7. Amounts spent on joint research projects with WAGRINNOWA, CRES, UM6P, GIZ, Japan International Research Centre, RUBBANCLIMATE and AICCRA accounted for this.	
12. Closing Balance as at September 30, 2022 comprised of:	USD
Balance on Ghana Cedi Account (GHS929,053.80)	97,795.14
Balance on USD Account	739,986.36
	837,781.50
Exchange Difference	15,912.56
	853,694.06

Submitted by



Signature
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