

WEST AFRICAN CENTER FOR WATER, IRRIGATION AND SUSTAINABLE AGRICULTURE (WACWISA)
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT
DETAILED USES OF FUNDS FROM JANUARY TO 15th APRIL, 2021

Sources of Funds	Note	January to March, 2021	Cummulative for Year to December 31, 2021	Cummulative for Start of Project to Date
		USD	USD	USD
Balance B/Fwd				
Cash Balance		-	-	-
Bank Balance	1	796,630.30	-	-
Others		-	-	-
Total		796,630.30	-	-
Add Receipts				
Government of Ghana Funds	2	-	-	-
World Bank IDA Funds	3	152,360.63	152,360.63	1,171,396.29
Other Receipts	4	87,314.10	87,314.10	146,465.33
Total Receipts for the Period		239,674.73	239,674.73	1,317,861.62
Funds Available		1,036,305.03	239,674.73	1,317,861.62
Less:				
ACE Expenditure				
Regional Capacity Training (MSc/PhD)	5	5,333.38	5,333.38	82,859.15
Learning and Teaching Environment	6	70,656.83	70,656.83	97,907.80
Regional Research Capacity Building	7	32,746.38	32,746.38	113,536.06
Academic Partnership	8	-	-	-
Industrial Partnership	9	-	-	-
Governance and Administration	10	174.56	174.56	95,203.41
Centre Visibility	11	819.54	819.54	1,780.85
Total Uses of Funds by Budget Lines		109,730.70	109,730.70	391,287.28
Balance of Funds C/Fwd	12	926,574.33	926,574.33	926,574.33

Submitted by

Ing. Professor Felix K. Abagale
Centre Leader

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**The Notes Below provide additional information on items in the Summarized Sources &
Application of Funds for the Period January to 15th April, 2021**

1. The Opening Balance comprised of the following as at 1st July, 2020:	USD
Ghana Cedi Account (GHS238,526.54)	41,409.42
USD Account	749,514.39
	790,923.81
Exchange Differences	5,706.49
	796,630.30

2. No funds were received from the Government of Ghana during the period.

3. An Amount of US\$152,360.63 was received from the World Bank on 9th April, 2021.

4. Other Receipts During the Period Comprised the Following:	USD
Funds Received from IFDC-FERARI for Crop Response Survey	9,218.11
Fee Income from Short Courses	1,715.89
Funds Received from UNDP for Joint Research	12,186.64
Funds Received from CRES for Joint Research	64,193.46
	87,314.10

5. This consists of stipend paid to students.

6. This includes an amount of USD69,096.29 on the construction of a new block for the Centre.

7. Amounts spent on joint research projects with IFDC, WAGRINNOWA, UNIDO and DANIDA accounted for this.

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